This record is a partial extract of the original cable. The full text of the original cable is not available.

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SUBJECT: INVESTMENT CLIMATE STATEMENT APPENDIX, 2004 - JORDAN

UUKDAN

**REF: STATE 141379** 

In response to reftel request, Post submits an appendix outlining substantive changes in Jordan's investment climate since submission of the 2003 Investment Climate Statement.

BEGIN TEXT OF APPENDIX

Jordan - July 2004 Appendix to 2003 Investment Climate Statement

This appendix serves as an update to the 2003 Investment Climate Statement for Jordan. It has been provided to assist investors in the interim period resulting from the U.S. Government's decision to begin publishing the Country Commercial Guide (of which the Investment Climate Statement is a chapter) on a calendar year basis, in January instead of August.

The United States Government has reviewed the 2003 Investment Climate Statement for Jordan, and has noted the following changes that have occurred since its publication. In most circumstances, if a portion of the 2003 Investment Climate Statement has not been modified in this appendix, it is because the U.S. Government is satisfied that it continues to accurately reflect the state of affairs in Jordan as of July ¶2004.

Conversion and Transfer Policies: No significant changes since 2003.

Expropriation and Compensation: No significant changes since 12003.

Dispute Settlement: While the Government of Jordan may recognize decisions of the International Center for the Settlement of Investment Disputes (ICSID), it has exercised its right to dispute the jurisdiction of ICSID in at least one case.

Performance Requirements and Incentives: No significant changes since 2003.

Right to Private Ownership and Establishment: No significant changes since 2003.

Protection of Property Rights: Jordan has acceded to the World Intellectual Property Organization (WIPO) treaties on copyright (WCT) and performances and phonographs (WPPT). Jordan's record on IPR enforcement has improved. However, effective enforcement mechanisms and legal procedures are sill under review and are in need of further refinement.

Transparency of the Regulatory System: No significant changes since 2003.

Efficient Capital Markets and Portfolio Investment: No significant changes since 2003.

Political Violence: No significant changes since 2003.

Corruption: No significant changes since 2003.

Bilateral Investment Agreements: No significant changes since 2003.

OPIC And Other Investment Insurance Programs: No significant changes since 2003.

Labor: No significant changes since 2003.

Foreign Trade Zones/Free Ports: No significant changes since  $\underline{\textbf{1}}$ 2003.

Foreign Direct Investment Statistics: Statistics will be updated in the next full revision of the Investment Climate Statement, which will be published in January 2005.

END TEXT OF APPENDIX HALE